



Tompkins Employees Federal Credit Union recognizes that, every individual may have unforeseen events in their lives, that even under the best of circumstances, these events may occur, which could result in an account being overdrawn.

Tompkins Employees
Federal Credit Union

202 Taughannock Blvd. Ste. 1B
Ithaca, NY 14850

**IMPORTANT INFORMATION REGARDING
COURTESY PAY
FOR YOUR NEW DEBIT CARD.
PLEASE READ, FILL OUT, AND RETURN.
If you have any
questions please call
(607-272-8567)**

Tompkins Employees Federal Credit Union

Please read the enclosed information regarding urgent action required.

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Changes in Federal Regulations

The Federal Reserve Board announced recently amendments to Regulation E (Reg E). These changes mandate that members must provide “opt-in” consent to authorize the credit union to overdraw their account and charge a fee to pay for ATM, ACH, share draft or one-time debit card transactions.

Why Am I Receiving This Notice?

According to our records, your account at Tompkins Employees Federal Credit Union is not currently protected by the Courtesy Pay Program. Due to the changes in federal regulations, TEFCU is required to return any transactions attempting to clear your account if there are not sufficient funds available.

How does Courtesy Pay Work?

We do authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions using your checking account number.
2. Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

1. Visa debit ATM transactions
2. Everyday visa debit cards transactions

What Fees Are Associated?

Under our standard overdraft practices:

1. We will charge you a fee of \$30 each time we pay an overdraft.
2. There is no limit on the total fees we can charge you for overdrawing your account.
3. Your line of credit is based on your eligibility. The lines of credit begin at \$250.00 however can be as high as \$1,000.00; upon management review of request. (Tompkins Employees Federal Credit Union reserves the rights to adjust these amounts as needed.)



If you would like to enroll in our Courtesy Pay Program please fill out the following information and return it to our office:

_____ I wish to enroll in the Courtesy Pay Program

_____ I want Tompkins Employees FCU to authorize and pay overdrafts on my Visa debit card transactions.

Indicate the dollar amount requested (\$250-\$1,000 based on eligibility; If left blank it will default to \$250):

_____ Amount Requested

_____ Printed Name

_____ Account# _____ Date

_____ Signature

Contact Us

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Ithaca, NY 14850

Phone: 607-272-8567
Fax: 607-273-0941

Visit us on the Web:
www.tefcu.com