

# TOMPKINS EMPLOYEES FEDERAL CREDIT UNION

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices that may come with my account?

We do authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions using your checking account number.
2. Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

1. Visa debit ATM transactions
2. Everyday visa debit cards transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if Tompkins Employees Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

1. We will charge you a fee of \$30 each time we pay an overdraft.
2. There is no limit on the total fees we can charge you for overdrawing your account.
3. Your line of credit is \$500.00

**If you would like to enroll in our Courtesy Pay Program please check here.**

\_\_\_\_\_ I wish to enroll in the Courtesy Pay Program

What if I want Tompkins Employees Federal Credit Union to authorize and pay overdrafts on my Visa debit ATM transactions and everyday Visa debit card transactions?

**If you also want us to authorize and pay overdrafts for any type of Visa debit transaction complete the form below and present or mail it to TOMPKINS Employees FCU, 202 Taughannock Blvd. Suite 1B., Ithaca, NY 14850**

\_\_\_\_\_ I want Tompkins Employees FCU to authorize and pay overdrafts on my Visa debit card Transactions.

Printed name \_\_\_\_\_ Account # \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_